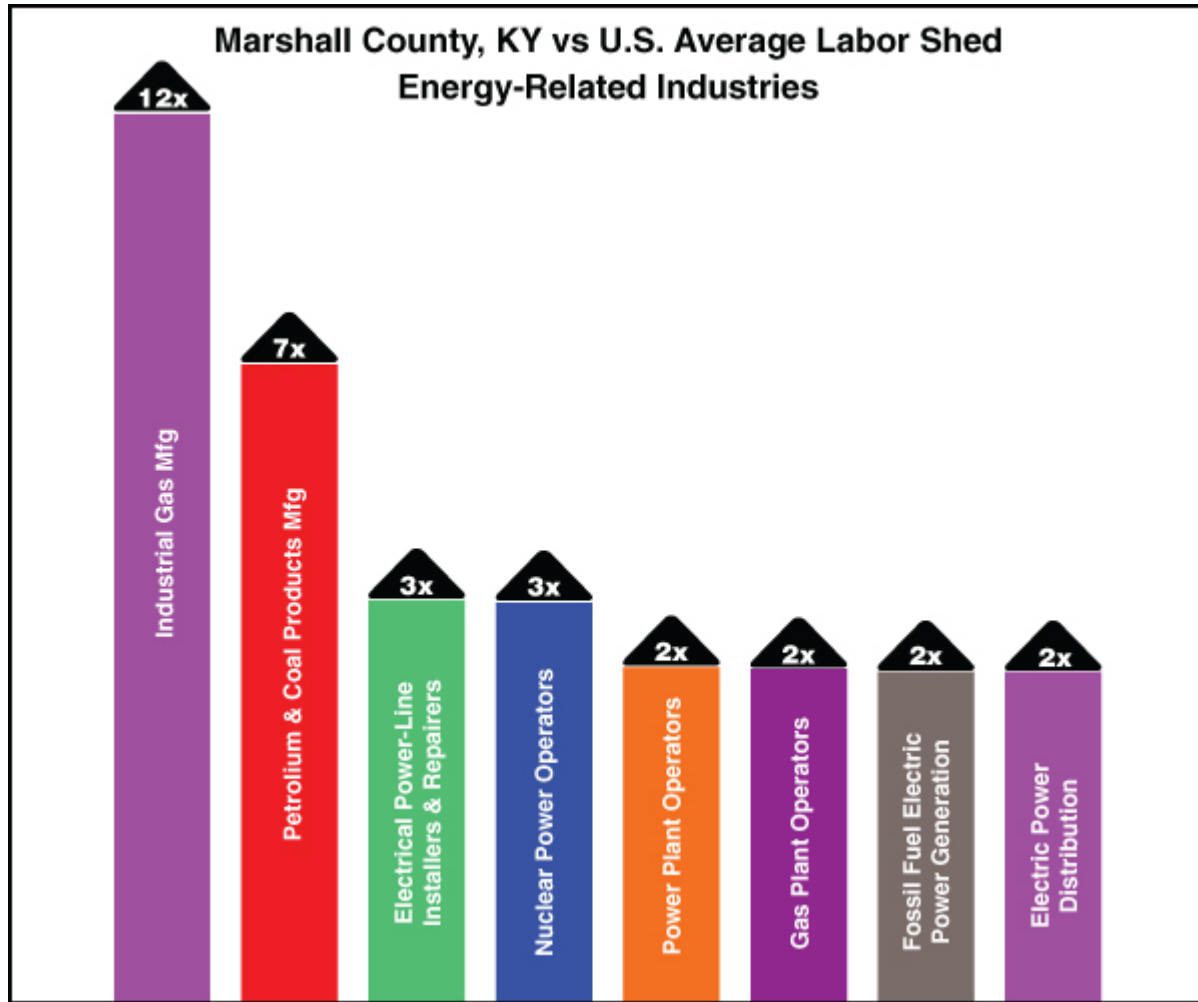


# Marshall County Economic Development

## Energy Related Industries

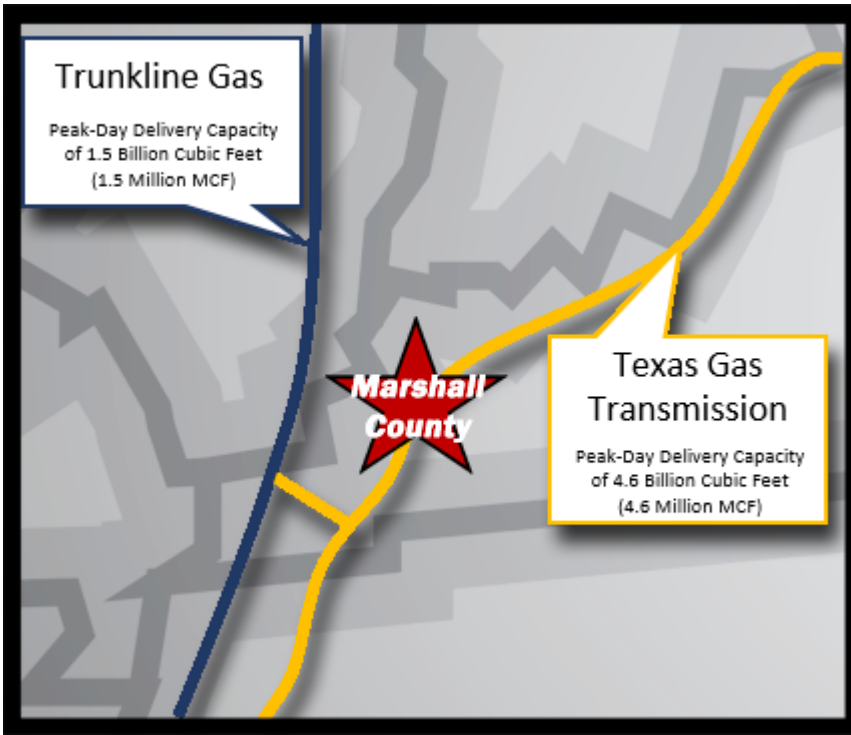
TVA has a power combustion and transfer station in Marshall County.

We have more employees in our 10-county labor shed in the following jobs than the average US labor shed by the following amounts:



## Natural Gas Pipelines

- Trunkline Gas and Texas Gas have Transmission Lines in the area combining for over approximately 6.1 million cubic feet of gas a day.



## Two Electric Power Providers

- We are served with electricity by TVA and Jackson Purchase Energy giving us some of the lowest electric power costs in the United States.



## An Expanding Economy

Marshall County has seen more than \$400 million in expansions of over 7 plants since 2012! All the well-known companies below are spending significant dollars to expand in our community because they know how great it is to do business here:

- In 2015 Ashland Chemical announced a \$12,500,000 expansion
- In 2014 Westlake Vinyls announced a \$300,758,974 expansion
- In 2014 Estron Chemicals announced a \$4,900,000 expansion
- In 2013 Gerdau Ameristeel US announced a \$26,304,000 expansion

- In 2013 Wacker Chemical Corporation announced a \$27,400,000 expansion
- In 2012 Lubrizol Advanced Materials announced a \$39,200,000 expansion
- In 2012 Sekisui Specialty Chemicals announced a \$2,781,652 expansion

## Engineering Talent

Our 10-county labor shed region is home to an abundant amount of engineers:

- 149 Industrial Engineers
- 145 Mechanical Engineers
- 120 Chemical Engineers
- 102 Civil Engineers
- 47 Electrical Engineers
- 30 Health & Safety Engineers
- 24 Environmental Engineers

## The University of Kentucky's Center for Applied Energy Research

The University of Kentucky Center for Applied Energy (CAER) investigates energy technologies to improve the environment. Researchers contribute to technically-sound policies related to fossil and renewable energy. CAER is one of UK's multidisciplinary research centers. Research efforts are directed to:

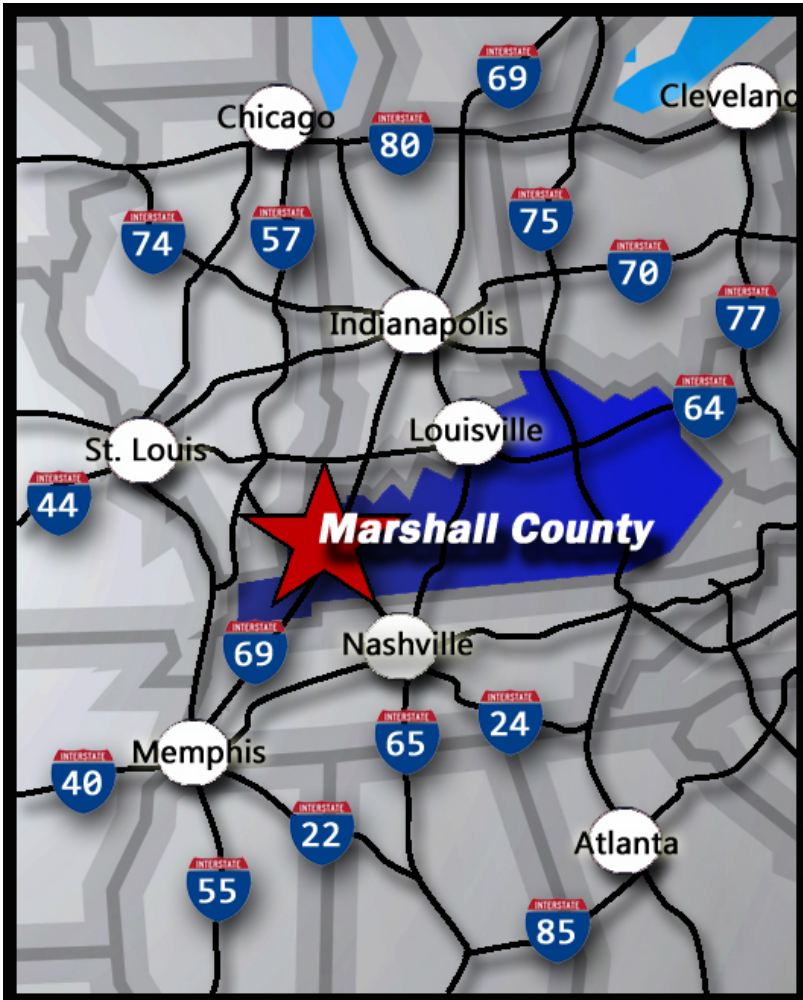
- coal beneficiation, utilization, and conversion process technologies
- fuel use
- coal combustion by-products
- engineered fuels
- derivation of high added-value materials and chemicals
- renewable energy such as biofuels and bioenergy, electrochemistry, solar energy and environmental remediation.

Click here to view the courses in the program: <http://www.caer.uky.edu/>



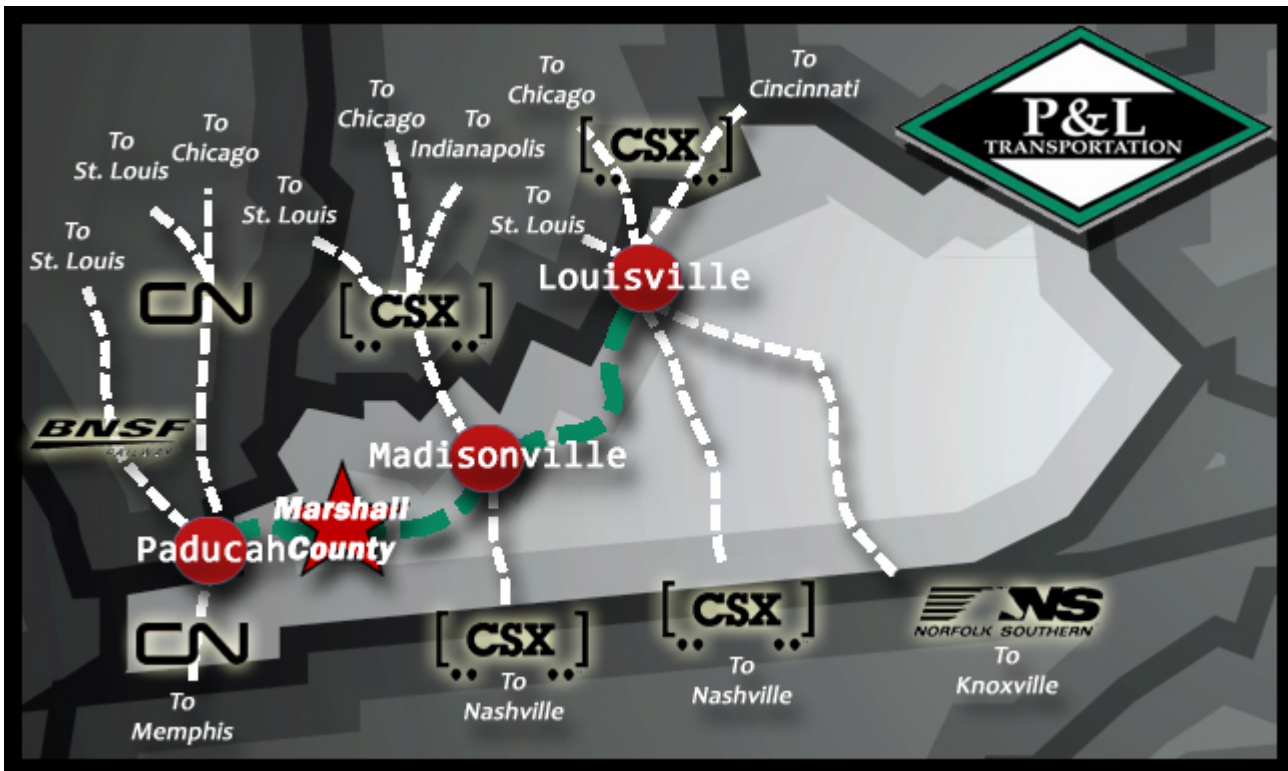
## Interstate Access

- Interstate 24 (east-west) and Interstate 69 (north-south) intersect in the heart of our community.



## Rail Access

- We are served by the Paducah and Louisville Railway (P&L) which interchanges with the BNSF, CN, CSX, and NS Railroads.



## Governor's Cup

- Kentucky ranked 1st in Site Selection magazine's annual Governor's Cup award, recognizing the highest number of qualifying industry locations and expansions per capita in 2014.

## Taxes & Business Costs

- CNBC ranked Kentucky the 2nd best state for the "Cost of Doing Business" in 2015

## Incentives

### Grants & Tax Credits

- **KBI Program**
  - Wage Assessment- 4% of total payroll credit against state income taxes
  - Income Tax Credit- up to 100% of corporate income or limited liability entity tax liability arising from the project
- **KEIA Program**
  - Sales/Use Tax Refund- Refund of sales & use tax paid for building & construction materials, research and development equipment, and electronic processing equipment.
- **Bluegrass State Skills Workforce Training**

- Grant Reimbursement- up to 50% matching reimbursement for in-house training; educational institution and consultant training; instruction materials, texts, and supplies; train-the-trainer travel; trainee wages and registered apprenticeship training-year one apprentices. The maximum funding for companies with 1-499 employees is \$25,000 and \$50,000 for companies with \$500+ employees.
- Tax Credit- up to 50% of training costs can be recovered as a state tax credit limited to \$500 per Kentucky employed residents, not to exceed \$100,000. Eligible costs include: in-house training; educational institution and consultant training; instruction materials, texts, and supplies; train-the-trainer travel; trainee wages and registered apprenticeship training-year two, three, and four apprentices.
- **Kentucky Wins In-Kind Training**
  - In-kind training through the local community colleges which provides recruiting, screening, and training assistance.

## **Loan Programs**

- KEDFA- Click here to learn about this loan program: <https://www.thinkkentucky.com/kyedc/pdfs/kedfadcp.pdf>
- IRBs- local financing mechanism for high impact projects. Additionally, a 5-year property tax abatement can be offered through this program.
- CDBG- low interest loan financing for high impact projects.